



CHERAMBADI BRANCH (1358)

11/274, Calicut Ooty Road, Cherambadi THE NILGIRIS 643 205

Ref: CB/1358/SN/RAVI/2025-26

Date:22.12.2025

COVERING LETTER TO SALE NOTICE

LEGAL HEIR OF SRI RAVI NARAYANAN	
Smt. Kamalam W/o Late Ravi Narayanan 17/ 30 BAZAAR KORANCHAL, CHERAMBADI THE NILGIRIS 643 205	Sri. Ajay Surya S/o Late Ravi Narayanan 17/ 30 BAZAAR KORANCHAL, CHERAMBADI THE NILGIRIS 643 205
Smt. Suryashree D/o Late Ravi Narayanan 17/ 30 BAZAAR KORANCHAL, CHERAMBADI THE NILGIRIS 643 205	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank **CHERAMBADI BRANCH** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **CHERAMBADI BRANCH** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE



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**[Appendix – IV-A]
[See proviso to rule 8 (6)]
Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of CANARA BANK Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 30.01.2026, for recovery of **Rs.9,56,017/-(Rs.Nine lakh fifty six thousand and seventeen only)** as on 30.09.2025 with further interest and costs, due to the Canara bank, CHERAMBADI branch (Secured Creditor) from

LEGAL HEIR OF SRI RAVI NARAYANAN	
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Smt. Suryashree D/o Late Ravi Narayanan 17/ 30 BAZAAR KORANCHAL, CHERAMBADI THE NILGIRIS 643 205	

The reserve price will be **Rs.63,50,000/- (Rs.Sixty three lakh fifty thousand only)** and the Earnest Money Deposit will be **Rs.6,35,000/- (Rs.Six lakh thirty five thousand only)** .

[Details of security assets³]

Description of the Immovable asset
Title Holder: Sri Ravi Narayanan Nilgiris Registration District, Gudalur Regn Sub District, Pandalur Taluk Cherangode Panchayat, Cherangode Village, Patta No.1958 NINETY FIVE AND A HALF CENTS (0.95 ½ Acre) of land in RS No.1271/3 (After sub division 1271/3B) forming part of a total extent of 0.51.5Hectares. O R No.257/ B67 Boundaries East: Land in RS No.1271/3 Part of Ramla South: Land IN RS No.1272 Part West: Land in RS No.1271/5 Part of Yesodha North : Land in RS No.1271/3 Part FIVE AND A HALF CENTS (0.05 ½ Acre) of land in RS No.1270/2 (After sub division 1270/2A) forming part of a total extent of 0.07.5 Hectares . O R No. 257/B67



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Boundaries

East: Land in RS No.283/1 & 283/2 part

South: Land IN RS No.281/2EPart

West: Stream

North : Land in RS No.281/2E Part

FORTY THREE CENTS (0.43 ACRE) of land in RS No.1270/3 (After sub-division 1270/3A) equivalent to 0.17.0 Hectares . O.R. No.257/B67

Boundaries

East: Land in RS No.1271 part

South: Land IN RS No.1271 Part

West: Land in RS No.1294 of Harrison Malayalam Ltd.

North : Land in RS No.1270/2 Part

Totalling 1.44 Acre along with residential building and all other appurtenances attached.

For detailed terms and conditions of the sale, please refer to the link provided In Secured Creditor's website i.e. www.canarabank.bank.in

Authorised Officer

Date: 22.12.2025

Place:CHERAMBADI



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SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (S) that the below described immovable property mortgaged/ charged to the secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of CANARABANK (Secured Creditor) , will be sold on AS is where is”, As is what is”, and Whatever there is” on 30.01.2026 (mention date of sale), for recovery of **Rs.9,56,017/-**(Rs.Nine lakh fifty six thousand and seventeen only) as on 30.09.2025 due to the Secured Creditor from

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Smt. Suryashree D/o Late Ravi Narayanan 17/ 30 BAZAAR KORANCHAL, CHERAMBADI THE NILGIRIS 643 205	

The reserve price will be **Rs.63,50,000/-** (Rs.Sixty three lakh fifty thousand only) and the Earnest Money Deposit will be **Rs.6,35,000/-** (Rs.Six lakh thirty five thousand only) .

1	Name and Address of the Secured Creditor	CANARA BANK, CHERAMBADI BRANCH, 11/274, Calicut Ooty Road, Cherambadi branch, The Nilgiris 643 205
2	Name and Address of the Borrower & Guarantor	
	LEGAL HEIRS OF SRI RAVI NARAYANAN	
	Smt. Kamalam W/o Late Ravi Narayanan 17/ 30 BAZAAR KORANCHAL, CHERAMBADI THE NILGIRIS 643 205	Sri. Ajay Surya S/o Late Ravi Narayanan 17/ 30 BAZAAR KORANCHAL, CHERAMBADI THE NILGIRIS 643 205
		Smt. Suryashree D/o Late Ravi Narayanan 17/ 30 BAZAAR KORANCHAL, CHERAMBADI THE NILGIRIS 643 205
3	Total Liabilities as on 30.09.2025	Rs.9,56,017/- (Rs.Nine lakh fifty six thousand and seventeen only)
4	a) Mode of Auction b) Details of Auction Service provider c)	E Auction M/s PSB Alliance Pvt. Ltd (BAANKNET)
	d) Date & Time of Auction e)	30.01.2026 11.30 AM TO 12.30 PM



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	f) Place of Auction	Online (https://baanknet.com)
5	Details of Property/ies	
	<p>Title Holder: Sri Ravi Narayanan</p> <p>Nilgiris Registration District, Gudalur Regn Sub District, Pandalur Taluk Cherangode Panchayat, Cherangode Village, Patta No.1958</p> <p>NINETY FIVE AND A HALF CENTS (0.95 ½ Acre) of land in RS No.1271/3 (After sub division 1271/3B) forming part of a total extent of 0.51.5Hectares. O R No.257/ B67</p> <p>Boundaries East: Land in RS No.1271/3 Part of Ramla South: Land IN RS No.1272 Part West: Land in RS No.1271/5 Part of Yesodha North : Land in RS No.1271/3 Part</p> <p>FIVE AND A HALF CENTS (0.05 ½ Acre) of land in RS No.1270/2 (After sub division 1270/2A) forming part of a total extent of 0.07.5 Hectares . O R No. 257/B67</p> <p>Boundaries East: Land in RS No.283/1 & 283/2 part South: Land IN RS No.281/2EPart West: Stream North : Land in RS No.281/2E Part</p> <p>FORTY THREE CENTS (0.43 ACRE) of land in RS No.1270/3 (After sub-division 1270/3A) equivalent to 0.17.0 Hectares . O.R. No.257/B67</p> <p>Boundaries East: Land in RS No.1271 part South: Land IN RS No.1271 Part West: Land in RS No.1294 of Harrison Malayalam Ltd. North : Land in RS No.1270/2 Part</p> <p>Totalling 1.44 Acre along with residential building and all other appurtenances attached</p>	
6	Reserve Price (Rs.)	Rs.63,50,000/- (Rs.Sixty three lakh fifty thousand only)
7	Earnest Money Deposit	Rs.6,35,000/- (Rs.Six lakh thirty five thousand only) .
8	The property can be inspected Date & Time	23.12.2025 to 29.01.2026 10.00 am to 4.00 pm

a. The property/ies will be sold in AS is where is”, As is what is”, and Whatever there is” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected from 23.12.2025 to 29.01.2026 between 10.00 am and 4.00 pm.



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d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily.

For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.6,35,000/- (Rs.Six lakh thirty five thousand only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan"on or before **29.01.2026** at **4 PM**.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.50,000** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder.

Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs.50,000/-** (incremental price) and time shall be extended to **5 minutes** when valid bid received in last **5 minutes**.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, **CHERAMBADI** IFSC Code **CNRB0001358**.

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.



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n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from **23.12.2025 to 29.01.2026 from 10.00 a.m. to 4.00 P.M.**

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

For further details Sri. **AMBEDKAR PILLA (Mobile No. 98851 99927)** may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com)

Place: CHERAMBADI
Date: 22.12.2025

Authorised Officer
Canara Bank